

EXAMPLE: \$100,000 endowed scholarship over five years with an expendable fund

Year	Expendable Contribution	Endowment Contribution	Total Yearly Giving	Endowment Payout	Award to Student
Year 1	\$5,000	\$20,000	\$25,000	N/A	\$5,000
Year 2	\$5,000	\$20,000	\$25,000	NA	\$5,000
Year 3	\$2,600	\$20,000	\$22,600	4% of \$60,000 = \$2,400	\$5,000
Year 4	\$1,800	\$20,000	\$21,800	4% of ~\$80,000 = \$3,200	\$5,000
Year 5	\$1,000	\$20,000	\$21,000	4% of \$100,000 = \$4,000	\$5,000
Year 6	-	-	-	4% of \$100,000 plus growth	\$5,300